

CIRCULAR

Circular No.	20250731-1	Circular Date	20250731
Category	Regulatory and Compliance	Segment	ALL
Subject	Circular on 'Framework for Transition Bonds' in IFSC		
Attachments	<ul style="list-style-type: none">• Annexure I		



Date: July 31, 2025

Subject: Circular on 'Framework for Transition Bonds' in IFSC

Members and participants are requested to take note of IFSCA circular no F. No. IFSCA-DSF0SFHB/2/2025-Capital Markets dated July 29, 2025, regarding 'Framework for Transition Bonds', a copy of which is enclosed as **Annexure-1**.

**For and on behalf of,
India International Exchange (IFSC) Limited**

**Jay Soni
Manager – Regulatory**